



Tokenomics



Magic Reward Token Tokenomics

Let's see how we've split the 100% token ownership to make an exciting ecosystem.

1. **Max Supply:** The maximum token supply of Magic Reward Tokens is set at 1 billion tokens. However, with each transaction, a certain percentage of tokens will be burned, effectively reducing the circulating supply over time.
2. **Users can stake Voodoo tokens:** 40% of the total token supply is reserved to enable users to stake their Voodoo tokens and earn Magic Reward Tokens as incentives for their participation and commitment to the network. By staking Voodoo tokens, users contribute to the network's security and stability while receiving rewards in the form of Magic Reward Tokens.
3. **Ecosystem Development and Partnerships:** 30% of the tokens will be reserved for ecosystem development, strategic partnerships, and collaborations. These funds will be used to enhance the platform's infrastructure, attract new partnerships, and drive adoption across various industries.
4. **Liquidity Pools:** To foster liquidity and promote healthy trading activities, 20% of the tokens will be allocated to liquidity pools. These pools will provide the necessary liquidity for users to trade Magic Reward Tokens easily and participate in various decentralized finance (DeFi) activities.
5. **Marketing and Community Growth:** To drive awareness and community engagement, 5% of the tokens will be dedicated to marketing efforts and community growth initiatives. This includes social media campaigns, educational content, and rewards for active community members.
6. **Reserve Fund:** As a contingency measure, 5% of the tokens will be kept in a reserve fund. This reserve can be tapped into during emergencies or to address any unexpected challenges that may arise in the future.

